

CHENLA CHILDREN'S HEALTH, INC.
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2019

CHENLA CHILDREN'S HEALTH, INC.

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ACCOUNTANT'S COMPILATION REPORT

**To the Board of Directors
Chenla Children's Health, Inc.
Louisville, Kentucky**

Management is responsible for the accompanying financial statements of Chenla Children's Health, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2019, and the related statement of revenues, expenses, and other changes in net assets – cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information contained in the schedules of revenues and expenses – cash basis is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Louis T. Roth & Co., PLLC

Louisville, KY
November 17, 2020

CHENLA CHILDREN'S HEALTH, INC.
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - CASH BASIS
SEE ACCOUNTANT'S COMPILATION REPORT

DECEMBER 31
2019

ASSETS	
CURRENT ASSETS	
Cash	\$ <u>252,163</u>
Total current assets	<u>252,163</u>
 PROPERTY & EQUIPMENT	
Property	95,488
Vehicles	<u>6,000</u>
	101,488
Less - accumulated depreciation	<u>19,054</u>
Property & equipment (net)	<u>82,434</u>
 TOTAL ASSETS	 \$ <u><u>334,597</u></u>
 NET ASSETS	
Without donor restrictions	<u>334,597</u>
Total net assets	<u>334,597</u>
 TOTAL LIABILITIES AND NET ASSETS	 \$ <u><u>334,597</u></u>

**CHENLA CHILDREN'S HEALTH, INC.
STATEMENT OF REVENUES, EXPENSES, AND
OTHER CHANGES IN NET ASSETS - CASH BASIS
SEE ACCOUNTANT'S COMPILATION REPORT**

**DECEMBER 31
2019**

REVENUES

Total revenue before releases	\$ <u>662,523</u>
Total revenue without donor restrictions	662,523

EXPENSES

Total program expenses	573,588
Total general and administrative expenses	<u>35,944</u>
Total expenses	<u>609,532</u>

INCREASE IN NET ASSETS

WITHOUT DONOR RESTRICTIONS - CASH BASIS 52,991

NET ASSETS - BEGINNING 281,606

NET ASSETS - END OF YEAR **\$ 334,597**

CHENLA CHILDREN'S HEALTH, INC.

SUPPLEMENTAL INFORMATION

CHENLA CHILDREN'S HEALTH, INC.
SCHEDULES OF REVENUES AND EXPENSES - CASH BASIS
SEE ACCOUNTANT'S COMPILATION REPORT

YEAR ENDED DECEMBER 31, 2019

REVENUES

General donations	\$ 21,328	3.22 %
██████████	284,849	42.99
██████████████████	180,567	27.25
██████████	50,412	7.61
██████████████████	49,975	7.54
██████████	27,000	4.08
██████████	24,975	3.77
██████████████████	12,000	1.81
██████████	11,417	1.72
 Total revenue	 <u><u>\$ 662,523</u></u>	 <u><u>100.00</u></u> %

EXPENSES

Program expenses		
BAS - EXP - gen	\$ 68,287	10.31 %
BAS - DOC - gen	144,298	21.78
BAS - nurse - gen	183,898	27.76
BAS - NMS - gen	4,796	.72
BAS - HKP - gen	11,209	1.69
MSL - medicine - gen	28,187	4.25
MSL - med supply - gen	41,240	6.22
MSL - lab supply - gen	16,937	2.56
MSL - office supply - gen	1,171	.18
MSL - HK supply - gen	2,286	.35
MSL - other	28,725	4.34
Payroll taxes	25,607	3.87
Utilities - water	1,201	.18
Utilities - internet/phone	1,498	.23
Utilities - fuel	166	.03
Equipment	833	.13
Staff transport	4,124	.62
Training - local	1,382	.21
Patient services	7,743	1.17
 Total program expenses	 <u><u>\$ 573,588</u></u>	 <u><u>86.58</u></u> %
 General and administrative expenses		
Bank charges	\$ 2,308	.35 %
Delivery	9,678	1.46
Depreciation	8,625	1.30
Fundraising	7,438	1.12
Maintenance	871	.13
Meetings	201	.03
Other expenses	2,048	.31
Rental	4,775	.72
 Total general and administrative expenses	 <u><u>\$ 35,944</u></u>	 <u><u>5.43</u></u> %