

CHENLA CHILDREN'S HEALTH, INC.

**FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2018**

CHENLA CHILDREN'S HEALTH, INC.

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ACCOUNTANT'S COMPILATION REPORT

**To the Board of Directors
Chenla Children's Health, Inc.
Louisville, Kentucky**

Management is responsible for the accompanying financial statements of Chenla Children's Health, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2018, and the related statement of revenues, expenses, and other changes in net assets – cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplementary information contained in the schedules of revenues and expenses – cash basis is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Louis T. Roth & Co., PLLC

Louisville, KY
November 12, 2019

CHENLA CHILDREN'S HEALTH, INC.
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - CASH BASIS
SEE ACCOUNTANT'S COMPILATION REPORT

DECEMBER 31
2018

ASSETS	
CURRENT ASSETS	
Cash	\$ 194,507
Total current assets	<u>194,507</u>
 PROPERTY & EQUIPMENT	
Property	91,528
Vehicles	<u>6,000</u>
	97,528
Less - accumulated depreciation	<u>10,429</u>
Property & equipment (net)	<u>87,099</u>
 TOTAL ASSETS	 \$ <u>281,606</u>
 NET ASSETS	
Without donor restrictions	<u>281,606</u>
Total net assets	<u>281,606</u>
 TOTAL LIABILITIES AND NET ASSETS	 \$ <u>281,606</u>

**CHENLA CHILDREN'S HEALTH, INC.
STATEMENT OF REVENUES, EXPENSES, AND
OTHER CHANGES IN NET ASSETS - CASH BASIS
SEE ACCOUNTANT'S COMPILATION REPORT**

YEAR ENDED DECEMBER 31, 2018

	WITHOUT DONOR RESTRICTIONS	WITH DONOR RESTRICTIONS	TOTAL
REVENUES			
Total revenue before releases	\$ 481,661	\$ 24,440	\$ 506,101
Net assets released from restrictions (satisfied)	<u>24,440</u>	<u>(24,440)</u>	
Total revenue	506,101		<u>506,101</u>
EXPENSES			
Total program expenses	492,413		492,413
Total general and administrative expenses	<u>45,028</u>		<u>45,028</u>
Total expenses	<u>537,441</u>		<u>537,441</u>
DECREASES IN NET ASSETS - CASH BASIS	(31,340)		(31,340)
NET ASSETS - BEGINNING	<u>312,946</u>		<u>312,946</u>
NET ASSETS - END OF YEAR	<u><u>\$ 281,606</u></u>	<u><u>\$</u></u>	<u><u>\$ 281,606</u></u>

CHENLA CHILDREN'S HEALTH, INC.

SUPPLEMENTAL INFORMATION

CHENLA CHILDREN'S HEALTH, INC.
SCHEDULES OF REVENUES AND EXPENSES - CASH BASIS
SEE ACCOUNTANT'S COMPILATION REPORT

YEAR ENDED DECEMBER 31, 2018

REVENUES

General donations	\$ 44,764	8.84 %
████████████████████ Foundation	154,160	30.46
████████████████████	99,985	19.76
████████████████████	60,569	11.97
████████████████████	49,985	9.88
████████████████████	49,985	9.88
████████████████████	27,208	5.38
████████████████████	9,980	1.97
████████████████████	9,465	1.86
 Total revenue	 <u><u>\$ 506,101</u></u>	 <u><u>100.00 %</u></u>

EXPENSES

Program expenses		
BAS - EXP - gen	\$ 93,128	18.40 %
BAS - DOC - gen	119,731	23.66
BAS - nurse - gen	138,477	27.36
BAS - NMS - gen	4,371	.86
BAS - HKP - gen	8,144	1.61
MSL - medicine - gen	23,665	4.68
MSL - med supply - gen	22,025	4.35
MSL - lab supply - gen	17,547	3.47
MSL - office supply - gen	674	.13
MSL - HK supply - gen	2,029	.40
MSL - other	10,051	1.99
Utilities - EDC	1,153	.23
Utilities - water	466	.09
Utilities - internet/phone	1,060	.21
Utilities - fuel	330	.07
Equipment	36,069	7.13
Staff transport	4,262	.84
Training - local	466	.09
Patient services	8,765	1.73
 Total program expenses	 <u><u>\$ 492,413</u></u>	 <u><u>97.30 %</u></u>
 General and administrative expenses		
Bank charges	\$ 2,450	.48 %
Delivery	6,872	1.36
Depreciation	7,055	1.39
Fundraising	3,898	.77
Maintenance	1,025	.20
Meetings	934	.18
Other expenses	14,396	2.84
Professional fees	1,364	.27
Rental	7,034	1.39
 Total general and administrative expenses	 <u><u>\$ 45,028</u></u>	 <u><u>8.88 %</u></u>