

CHENLA CHILDREN'S HEALTH, INC.
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2020

CHENLA CHILDREN'S HEALTH, INC.

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ACCOUNTANT'S COMPILATION REPORT

**To the Board of Directors
Chenla Children's Health, Inc.
Louisville, Kentucky**

Management is responsible for the accompanying financial statements of Chenla Children's Health, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2020, and the related statement of revenues, expenses, and other changes in net assets – cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedules of revenues and expenses – cash basis is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Louis T. Roth & Co., PLLC

Louisville, KY
November 11, 2021

CHENLA CHILDREN'S HEALTH, INC.
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - CASH BASIS
SEE ACCOUNTANT'S COMPILATION REPORT

DECEMBER 31
2020

ASSETS	
CURRENT ASSETS	
Cash	\$ <u>150,362</u>
Total current assets	<u>150,362</u>
PROPERTY & EQUIPMENT	
Property and equipment	125,780
Vehicles	<u>6,000</u>
	131,780
Less - accumulated depreciation	<u>29,836</u>
Property & equipment (net)	<u>101,944</u>
TOTAL ASSETS	\$ <u>252,306</u>
NET ASSETS	
Without donor restrictions	\$ <u>252,306</u>
Total net assets	<u>252,306</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>252,306</u>

**CHENLA CHILDREN'S HEALTH, INC.
STATEMENT OF REVENUES, EXPENSES, AND
OTHER CHANGES IN NET ASSETS - CASH BASIS
SEE ACCOUNTANT'S COMPILATION REPORT**

**DECEMBER 31
2020**

REVENUES

Total revenue before releases	\$ <u>570,898</u>
Total revenue without donor restrictions	570,898

EXPENSES

Total program expenses	586,119
Total general and administrative expenses	<u>67,070</u>
Total expenses	<u>653,189</u>

DECREASE IN NET ASSETS

WITHOUT DONOR RESTRICTIONS - CASH BASIS	(82,291)
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NET ASSETS - BEGINNING OF YEAR	<u>334,597</u>
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NET ASSETS - END OF YEAR	<u><u>\$ 252,306</u></u>
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CHENLA CHILDREN'S HEALTH, INC.

SUPPLEMENTAL INFORMATION

CHENLA CHILDREN'S HEALTH, INC.
SCHEDULES OF REVENUES AND EXPENSES - CASH BASIS
SEE ACCOUNTANT'S COMPILATION REPORT

YEAR ENDED DECEMBER 31, 2020

REVENUES

General donations	\$ 55,984	9.80 %
Partners for Equity	230,969	40.46
Ptarmigan Foundation	209,970	36.78
Hrothgar Investments	27,000	4.73
Albizia Capital	34,975	6.13
Handa Foundation	12,000	2.10
Total revenue	\$ <u>570,898</u>	<u>100.00</u> %

PROGRAM EXPENSES

BAS - EXP - gen	\$ 71,151	12.47 %
BAS - DOC - gen	146,058	25.58
BAS - nurse - gen	202,870	35.54
BAS - OMS - gen	10,935	1.92
BAS - NMS - gen	4,578	.80
BAS - HKP - gen	12,450	2.18
MSL - medicine - gen	25,509	4.47
MSL - med supply - gen	42,214	7.39
MSL - lab supply - gen	14,131	2.48
MSL - office supply - gen	4,297	.75
MSL - HK supply - gen	2,536	.44
MSL - other	17,584	3.08
Payroll taxes	17,635	3.09
Utilities - EDC	1,251	.22
Utilities - water	1,046	.18
Utilities - internet/phone	973	.17
Utilities - fuel	134	.02
Equipment	1,174	.21
Staff transport	5,464	.96
Patient services	4,129	.72
Total program expenses	\$ <u>586,119</u>	<u>102.67</u> %

GENERAL AND ADMINISTRATIVE EXPENSES

Bank charges	\$ 1,846	.32 %
Delivery	8,136	1.43
Depreciation	10,782	1.89
Fundraising	2,712	.48
Labor fees	7,043	1.23
Maintenance	7,773	1.36
Meetings	666	.12
Other expenses	22,667	3.97
Rental	5,445	.95
Total general and administrative expenses	\$ <u>67,070</u>	<u>11.75</u> %