

CHENLA CHILDREN'S HEALTH, INC.
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2017

CHENLA CHILDREN'S HEALTH, INC.

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ACCOUNTANTS' COMPILATION REPORT

**To the Board of Directors
Chenla Children's Health, Inc.
Louisville, Kentucky**

Management is responsible for the accompanying financial statements of **Chenla Children's Health, Inc.** (a non-profit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2017, and the related statement of revenues, expenses, and other changes in net assets – cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or reviewed the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the supplementary schedules is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Louis T. Roth & Co., PLLC

Louisville, KY
November 12, 2018

CHENLA CHILDREN'S HEALTH, INC.
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - CASH BASIS
SEE ACCOUNTANTS' COMPILATION REPORT

	DECEMBER 31 2017
ASSETS	
CURRENT ASSETS	
Cash	\$ 238,936
Total current assets	<u>238,936</u>
PROPERTY & EQUIPMENT	
Property	71,384
Vehicles	<u>6,000</u>
	77,384
Less - accumulated depreciation	<u>3,374</u>
Property & equipment (net)	<u>74,010</u>
TOTAL ASSETS	\$ <u>312,946</u>
NET ASSETS	
Unrestricted net assets	312,946
Total net assets	<u>312,946</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>312,946</u>

**CHENLA CHILDREN'S HEALTH, INC.
STATEMENT OF REVENUES, EXPENSES, AND
OTHER CHANGES IN NET ASSETS - CASH BASIS
SEE ACCOUNTANTS' COMPILATION REPORT**

YEAR ENDED DECEMBER 31, 2017

	UNRESTRICTED	TEMPORARILY RESTRICTED	TOTAL
REVENUES			
Total revenue	\$ <u>513,803</u>	\$ _____	\$ <u>513,803</u>
EXPENSES			
Total program expenses	306,295		306,295
Total general and administrative expenses	<u>28,524</u>	_____	<u>28,524</u>
Total expenses	<u>334,819</u>	_____	<u>334,819</u>
RELEASE OF RESTRICTIONS			
Net assets release from restrictions (satisfied)	<u>43,990</u>	<u>(43,990)</u>	_____
Total net assets released from restrictions	<u>43,990</u>	<u>(43,990)</u>	_____
INCREASES IN NET ASSETS - CASH BASIS	222,974	(43,990)	178,984
NET ASSETS - BEGINNING	<u>89,972</u>	<u>43,990</u>	<u>133,962</u>
NET ASSETS - END OF YEAR	<u>\$ <u>312,946</u></u>	<u>\$ _____</u>	<u>\$ <u>312,946</u></u>

CHENLA CHILDREN'S HEALTH, INC.

SUPPLEMENTAL INFORMATION

CHENLA CHILDREN'S HEALTH, INC.
SCHEDULES OF REVENUES AND EXPENSES - CASH BASIS
SEE ACCOUNTANTS' COMPILATION REPORT

YEAR ENDED DECEMBER 31, 2017

REVENUES



\$ 173,728	33.81 %
73,980	14.40
99,975	19.46
11,980	2.33
50,975	9.92
45,300	8.82
57,865	11.26

Total revenue

\$ 513,803 **100.00 %**

EXPENSES

Program expenses

BAS - DOC - Gen	\$ 47,364	9.22 %
BAS - NURSE - Gen	64,590	12.57
BAS - OMS - Gen	750	.15
BAS - NMS - Gen	38,039	7.40
BAS - HKP - Gen	133	.03
BAS - ADM - Gen	54,780	10.66
MSL - Medicine	12,197	2.37
MSL - Med Supply - Gen	22,641	4.41
MSL - Lab Supply - Gen	1,624	.32
MSL - Office Supply - Gen	3,191	.62
MSL - Other	2,554	.50
Utilities - EDC	1,309	.25
Utilities - Water	67	.01
Utilities - Internet/Phone	1,522	.30
Utilities - Fuel	1,793	.35
Training - Local	6,071	1.18
Patient Services	1,828	.36
Staff Transport	22,769	4.43
Equipment	23,073	4.49

Total program expenses

\$ 306,295 **59.62 %**

General and administrative expenses

Profes Fee	\$ 2,995	.58 %
Rental Others	7,325	1.43
Meeting Others	1,635	.32
Bank Charge Others	3,530	.69
Delivery	686	.13
Other Expenses	7,689	1.50
Depreciatoin	3,261	.63
Fundraising	1,403	.27

Total general and administrative expenses

\$ 28,524 **5.55 %**