

**CHENLA CHILDREN'S HEALTH, INC.**

**FINANCIAL STATEMENTS  
& SUPPLEMENTARY INFORMATION**

**YEAR ENDED DECEMBER 31, 2023**

**DRAFT**

**CHENLA CHILDREN'S HEALTH, INC.**

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## ACCOUNTANT'S COMPILATION REPORT

**To the Board of Directors  
Chenla Children's Health, Inc.  
Louisville, Kentucky**

Management is responsible for the accompanying financial statements of Chenla Children's Health, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2023, and the related statement of revenues, expenses, and other changes in net assets – cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedules of revenues and expenses – cash basis is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

November 12, 2024

**CHENLA CHILDREN'S HEALTH, INC.**  
**STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS – CASH BASIS**  
**DECEMBER 31, 2023**  
**SEE ACCOUNTANT'S COMPILATION REPORT**

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash	\$ 912,634
Total current assets	<u>912,634</u>
<b>PROPERTY &amp; EQUIPMENT</b>	
Medical equipment	240,774
Vehicles	<u>68,476</u>
	309,250
Less – accumulated depreciation	<u>84,669</u>
	<u>224,581</u>
<b>TOTAL ASSETS</b>	<b><u><u>\$ 1,137,215</u></u></b>
<b>NET ASSETS</b>	
Without donor restrictions	\$ 964,515
With donor restrictions	<u>172,700</u>
Total net assets	<u>1,137,215</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b><u><u>\$ 1,137,215</u></u></b>

**CHENLA CHILDREN'S HEALTH, INC.  
STATEMENT OF REVENUES, EXPENSES, AND  
OTHER CHANGES IN NET ASSETS – CASH BASIS  
YEAR ENDED DECEMBER 31, 2023  
SEE ACCOUNTANT'S COMPILATION REPORT**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>REVENUES</b>			
Total revenues before releases	\$ 1,518,654	\$ 440,000	\$ 1,958,654
Net assets released from restrictions	<u>307,300</u>	<u>(307,300)</u>	
Total revenues	<u>1,825,954</u>	<u>132,700</u>	<u>1,958,654</u>
<b>EXPENSES</b>			
Total program expenses	1,378,230		1,378,230
Total general and administrative expenses	<u>151,626</u>		<u>151,626</u>
Total expenses	<u>1,529,856</u>		<u>1,529,856</u>
<b>CHANGE IN NET ASSETS</b>	296,098	132,700	428,798
NET ASSETS – BEGINNING OF YEAR	<u>668,417</u>	<u>40,000</u>	<u>708,417</u>
<b>NET ASSETS – END OF YEAR</b>	<u><u>\$ 964,515</u></u>	<u><u>\$ 172,700</u></u>	<u><u>\$ 1,137,215</u></u>

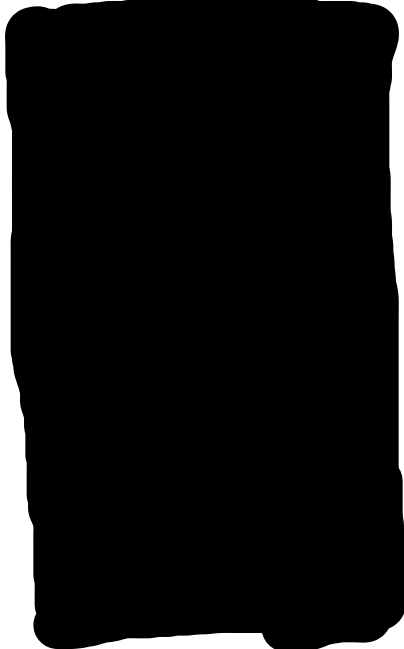
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**CHENLA CHILDREN'S HEALTH, INC.**

**SUPPLEMENTARY INFORMATION**

**CHENLA CHILDREN'S HEALTH, INC.  
SCHEDULES OF REVENUES AND EXPENSES – CASH BASIS  
YEAR ENDED DECEMBER 31, 2023**

**REVENUES**



\$ 700,000	35.74 %
480,088	24.51
300,000	15.32
100,000	5.11
100,000	5.11
61,470	3.14
50,000	2.55
24,975	1.28
20,145	1.03
17,226	.88
16,850	.86
12,000	.61
10,298	.53
10,000	.51
10,000	.51
9,985	.51
5,055	.26
5,000	.26
25,562	1.28
<u>\$ 1,958,654</u>	<u>100.00 %</u>

**Total revenues**

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**CHENLA CHILDREN'S HEALTH, INC.**  
**SCHEDULES OF REVENUES AND EXPENSES – CASH BASIS**  
**YEAR ENDED DECEMBER 31, 2023**

**PROGRAM EXPENSES**

Salaries – administrative	\$ 45,270	2.31 %
Salaries – doctors	266,497	13.61
Salaries – nurses	377,001	19.25
Salaries – other medical staff	26,266	1.34
Salaries – non-medical	13,066	.67
Salaries – housekeeping	31,887	1.63
Salaries – directors	44,642	2.28
Tax expenses	34,411	1.76
FICA tax	7,389	.38
Directors 401(k)	40,000	2.04
Medicine	63,038	3.22
Medical supplies	73,929	3.77
Lab supplies	17,248	.88
Medical Equipment	15,168	.77
Facility improvements	267,300	13.65
Utilities – electricity	1,235	.06
Utilities – water	1,907	.10
Utilities – fuel	2,181	.11
Utilities – internet/phone	1,672	.09
Staff travel	14,338	.73
Patient services	3,151	.16
Delivery of medical equipment	18,935	.97
Other program expenses	11,699	.59
<b>Total program expenses</b>	<b>\$ <u>1,378,230</u></b>	<b><u>70.37</u> %</b>

**GENERAL AND ADMINISTRATIVE EXPENSES**

Accounting fees	\$ 6,654	.34 %
Housekeeping supplies & materials	4,469	.23
Labor fees-promotion/bookkeeping/website	15,900	.81
Office rent	6,500	.33
Maintenance	2,529	.13
Fundraising	13,590	.69
Bank charges	3,437	.18
Professional development	29,264	1.49
Small furniture & fixtures	5,210	.27
Software & apps	2,721	.14
Office supplies	701	.04
Printing & photocopying	488	.02
General delivery, shipping & postage	520	.03
Advertising & marketing	549	.03
Depreciation	40,351	2.06
Vehicle expense	1,620	.08
Other general/administrative expenses	17,123	.87
<b>Total general and administrative expenses</b>	<b>\$ <u>151,626</u></b>	<b><u>7.74</u> %</b>



Return of Organization Exempt From Income Tax

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2023
Open to Public Inspection

A For the 2023 calendar year, or tax year beginning and ending
B Check if applicable:
C Name of organization: CHENLA CHILDREN'S HEALTH, INC
D Employer identification number: 81-0945375
E Telephone number: (502) 345-6575
G Gross receipts \$: 1,958,654.
H(a) Is this a group return for subordinates?
H(b) Are all subordinates included?
I Tax-exempt status: 501(c)(3)
J Website: WWW.CHENLACHILDRENS.ORG
K Form of organization: Corporation
L Year of formation: 2016
M State of legal domicile: KY

Part I Summary

Table with 3 columns: Description, Prior Year, Current Year. Rows include: 1-7a Activities & Governance, 8-12 Revenue, 13-19 Expenses, 20-22 Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of officer: WILLIAM HOUSWORTH, DIRECTOR
Date: 11/11/2024
Preparer: GREGORY J. SMITH
Date: 11/11/24
Firm: LOUIS T. ROTH & CO., PLLC
Address: 2100 GARDINER LANE #207, LOUISVILLE, KY 40205

May the IRS discuss this return with the preparer shown above? See instructions. [X] Yes [ ] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [ ]

1 Briefly describe the organization's mission: CHENLA CHILDREN'S HEALTHCARE IS A COLLABORATIVE PROJECT WORKING TO PROVIDE HEALTHCARE TO THE CHILDREN AND FAMILIES OF EASTERN CAMBODIA.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ ) CHENLA WORKS DIRECTLY WHERE THE HIGHEST CHILD MORTALITY IN CAMBODIA EXISTS.

4b (Code: ) (Expenses \$ 1,418,581. including grants of \$ ) (Revenue \$ ) CHENLA WORKS DIRECTLY TO STRENGTHEN THE LOCAL GOVERNMENT HEALTHCARE FACILITIES AND SYSTEM.

4c (Code: ) (Expenses \$ including grants of \$ ) (Revenue \$ ) CHENLA PROVIDES HEALTHCARE TO CHILDREN IN CAMBODIA.

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$ ) (Revenue \$ )

4e Total program service expenses 1,418,581.



**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
<b>1b Subtotal</b> .....							21,440.	0.	20,000.	
<b>c Total from continuation sheets to Part VII, Section A</b> .....							0.	0.	0.	
<b>d Total (add lines 1b and 1c)</b> .....							21,440.	0.	20,000.	

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 0

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> .....		X
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b>	Federated campaigns .....	<b>1a</b>				
	<b>b</b>	Membership dues .....	<b>1b</b>				
	<b>c</b>	Fundraising events .....	<b>1c</b>				
	<b>d</b>	Related organizations .....	<b>1d</b>				
	<b>e</b>	Government grants (contributions) .....	<b>1e</b>				
	<b>f</b>	All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	1,958,654.			
	<b>g</b>	Noncash contributions included in lines 1a-1f	<b>1g</b>	\$			
	<b>h</b>	<b>Total.</b> Add lines 1a-1f .....		1,958,654.			
Program Service Revenue	<b>2 a</b>	_____	<b>Business Code</b>				
	<b>b</b>	_____					
	<b>c</b>	_____					
	<b>d</b>	_____					
	<b>e</b>	_____					
	<b>f</b>	All other program service revenue .....					
	<b>g</b>	<b>Total.</b> Add lines 2a-2f .....					
Other Revenue	<b>3</b>	Investment income (including dividends, interest, and other similar amounts) .....					
	<b>4</b>	Income from investment of tax-exempt bond proceeds .....					
	<b>5</b>	Royalties .....					
	<b>6 a</b>	Gross rents .....	<b>6a</b>	(i) Real	(ii) Personal		
	<b>b</b>	Less: rental expenses ...	<b>6b</b>				
	<b>c</b>	Rental income or (loss)	<b>6c</b>				
	<b>d</b>	Net rental income or (loss) .....					
	<b>7 a</b>	Gross amount from sales of assets other than inventory .....	<b>7a</b>	(i) Securities	(ii) Other		
	<b>b</b>	Less: cost or other basis and sales expenses .....	<b>7b</b>				
	<b>c</b>	Gain or (loss) .....	<b>7c</b>				
	<b>d</b>	Net gain or (loss) .....					
<b>8 a</b>	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 .....	<b>8a</b>					
<b>b</b>	Less: direct expenses .....	<b>8b</b>					
<b>c</b>	Net income or (loss) from fundraising events .....						
<b>9 a</b>	Gross income from gaming activities. See Part IV, line 19 .....	<b>9a</b>					
<b>b</b>	Less: direct expenses .....	<b>9b</b>					
<b>c</b>	Net income or (loss) from gaming activities .....						
<b>10 a</b>	Gross sales of inventory, less returns and allowances .....	<b>10a</b>					
<b>b</b>	Less: cost of goods sold .....	<b>10b</b>					
<b>c</b>	Net income or (loss) from sales of inventory .....						
Miscellaneous Revenue	<b>11 a</b>	_____	<b>Business Code</b>				
	<b>b</b>	_____					
	<b>c</b>	_____					
	<b>d</b>	All other revenue .....					
	<b>e</b>	<b>Total.</b> Add lines 11a-11d .....					
<b>12</b>	<b>Total revenue.</b> See instructions .....		1,958,654.	0.	0.	0.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...				
2 Grants and other assistance to domestic individuals. See Part IV, line 22 .....				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
4 Benefits paid to or for members .....				
5 Compensation of current officers, directors, trustees, and key employees .....				
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
7 Other salaries and wages .....	804,629.	804,629.		
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	40,000.	40,000.		
9 Other employee benefits .....				
10 Payroll taxes .....	41,800.	41,800.		
11 Fees for services (nonemployees):				
a Management .....				
b Legal .....				
c Accounting .....	6,654.		6,654.	
d Lobbying .....				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees .....				
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)				
12 Advertising and promotion .....	549.		549.	
13 Office expenses .....	18,645.		18,645.	
14 Information technology .....				
15 Royalties .....				
16 Occupancy .....	6,500.		6,500.	
17 Travel .....	14,338.	14,338.		
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings .....				
20 Interest .....				
21 Payments to affiliates .....				
22 Depreciation, depletion, and amortization .....	40,351.	40,351.		
23 Insurance .....				
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a <b>FACILITY IMPROVEMENTS</b>	267,300.	267,300.		
b <b>MEDICAL SUPPLIES</b>	169,383.	169,383.		
c <b>TRAINING</b>	29,264.		29,264.	
d <b>DELIVERY</b>	18,935.	18,935.		
e All other expenses	71,508.	21,845.	36,073.	13,590.
<b>25 Total functional expenses.</b> Add lines 1 through 24e	<b>1,529,856.</b>	<b>1,418,581.</b>	<b>97,685.</b>	<b>13,590.</b>
26 <b>Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	497,069.	<b>1</b>	912,634.
	<b>2</b> Savings and temporary cash investments .....		<b>2</b>	
	<b>3</b> Pledges and grants receivable, net .....		<b>3</b>	
	<b>4</b> Accounts receivable, net .....		<b>4</b>	
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....		<b>9</b>	
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 309,250.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 84,669.	211,348.	<b>10c</b> 224,581.
	<b>11</b> Investments - publicly traded securities .....		<b>11</b>	
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....		<b>15</b>	
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) .....		708,417.	<b>16</b> 1,137,215.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....		<b>17</b>	
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....		<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....		<b>25</b>	
	<b>26 Total liabilities.</b> Add lines 17 through 25 .....		0.	<b>26</b> 0.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....		<b>27</b>	
	<b>28</b> Net assets with donor restrictions .....		<b>28</b>	
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....	0.	<b>29</b>	0.
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....	0.	<b>30</b>	0.
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....	708,417.	<b>31</b>	1,137,215.
	<b>32</b> Total net assets or fund balances .....	708,417.	<b>32</b>	1,137,215.
	<b>33</b> Total liabilities and net assets/fund balances .....	708,417.	<b>33</b>	1,137,215.