

**CHENLA CHILDREN'S HEALTH, INC.**  
**FINANCIAL STATEMENTS**  
**& SUPPLEMENTARY INFORMATION**  
**YEAR ENDED DECEMBER 31, 2023**

**CHENLA CHILDREN'S HEALTH, INC.**

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Louis T. Roth, CPA (1913 - 2000)  
Albert J. Fuenfer, CPA (1920 - 2014)  
Timothy P. Quinn, CPA (1960 - 2001)  
Bruce J. Roth, CPA, PFS (emeritus)  
John J. Stafford, Jr., CPA (emeritus)  
N. David Pullem, CPA (emeritus)



A Professional Limited Liability Company

Barry J. Christensen, CPA, PFS  
Krystal D. Chambers, CPA  
Kevin Gibbs, CPA  
Jamie R. Laws, CPA  
Jennifer S. Ringstaff, CPA  
Eric L. Johnson, CPA, CVA  
Gregory J. Smith, CPA  
Amy S. Miles, CPA  
Kelli R. Cooper, CPA  
Erin B. Kilcoyne, CPA  
Stephanie Whitted, CPA  
Ronald G. Mihaley, CPA  
Don W. Cooper

## ACCOUNTANT'S COMPILATION REPORT

**To the Board of Directors  
Chenla Children's Health, Inc.  
Louisville, Kentucky**

Management is responsible for the accompanying financial statements of Chenla Children's Health, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets – cash basis as of December 31, 2023, and the related statement of revenues, expenses, and other changes in net assets – cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the schedules of revenues and expenses – cash basis is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

November 12, 2024

**CHENLA CHILDREN'S HEALTH, INC.**  
**STATEMENT OF ASSETS, LIABILITIES, AND NET ASSETS – CASH BASIS**  
**DECEMBER 31, 2023**  
**SEE ACCOUNTANT'S COMPILATION REPORT**

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
Cash	\$ 912,634
Total current assets	<u>912,634</u>
<b>PROPERTY &amp; EQUIPMENT</b>	
Medical equipment	240,774
Vehicles	<u>68,476</u>
	309,250
Less – accumulated depreciation	<u>84,669</u>
	<u>224,581</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>1,137,215</u></b>
<b>NET ASSETS</b>	
Without donor restrictions	\$ 964,515
With donor restrictions	<u>172,700</u>
Total net assets	<u>1,137,215</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ <u>1,137,215</u></b>

**CHENLA CHILDREN'S HEALTH, INC.**  
**STATEMENT OF REVENUES, EXPENSES, AND**  
**OTHER CHANGES IN NET ASSETS – CASH BASIS**  
**YEAR ENDED DECEMBER 31, 2023**  
**SEE ACCOUNTANT'S COMPILATION REPORT**

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
<b>REVENUES</b>			
Total revenues before releases	\$ 1,518,654	\$ 440,000	\$ 1,958,654
Net assets released from restrictions	<u>307,300</u>	<u>(307,300)</u>	
Total revenues	1,825,954	132,700	1,958,654
<b>EXPENSES</b>			
Total program expenses	1,378,230		1,378,230
Total general and administrative expenses	<u>151,626</u>		<u>151,626</u>
Total expenses	<u>1,529,856</u>		<u>1,529,856</u>
<b>CHANGE IN NET ASSETS</b>	296,098	132,700	428,798
NET ASSETS – BEGINNING OF YEAR	<u>668,417</u>	<u>40,000</u>	<u>708,417</u>
<b>NET ASSETS – END OF YEAR</b>	<b><u>\$ 964,515</u></b>	<b><u>\$ 172,700</u></b>	<b><u>\$ 1,137,215</u></b>

**CHENLA CHILDREN'S HEALTH, INC.**

**SUPPLEMENTARY INFORMATION**

**CHENLA CHILDREN'S HEALTH, INC.**  
**SCHEDULES OF REVENUES AND EXPENSES – CASH BASIS**  
**YEAR ENDED DECEMBER 31, 2023**

**REVENUES**



\$ 700,000	35.74 %
480,088	24.51
300,000	15.32
100,000	5.11
100,000	5.11
61,470	3.14
50,000	2.55
24,975	1.28
20,145	1.03
17,226	.88
16,850	.86
12,000	.61
10,298	.53
10,000	.51
10,000	.51
9,985	.51
5,055	.26
5,000	.26
25,562	1.28

**Total revenues**

<b>\$ <u>1,958,654</u></b>	<b><u>100.00</u> %</b>
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**CHENLA CHILDREN'S HEALTH, INC.**  
**SCHEDULES OF REVENUES AND EXPENSES – CASH BASIS**  
**YEAR ENDED DECEMBER 31, 2023**

**PROGRAM EXPENSES**

Salaries – administrative	\$ 45,270	2.31 %
Salaries – doctors	266,497	13.61
Salaries – nurses	377,001	19.25
Salaries – other medical staff	26,266	1.34
Salaries – non-medical	13,066	.67
Salaries – housekeeping	31,887	1.63
Salaries – directors	44,642	2.28
Tax expenses	34,411	1.76
FICA tax	7,389	.38
Directors 401(k)	40,000	2.04
Medicine	63,038	3.22
Medical supplies	73,929	3.77
Lab supplies	17,248	.88
Medical equipment	15,168	.77
Facility improvements	267,300	13.65
Utilities – electricity	1,235	.06
Utilities – water	1,907	.10
Utilities – fuel	2,181	.11
Utilities – internet/phone	1,672	.09
Staff travel	14,338	.73
Patient services	3,151	.16
Delivery of medical equipment	18,935	.97
Other program expenses	11,699	.59
<b>Total program expenses</b>	<b>\$ 1,378,230</b>	<b>70.37 %</b>

**GENERAL AND ADMINISTRATIVE EXPENSES**

Accounting fees	\$ 6,654	.34 %
Housekeeping supplies & materials	4,469	.23
Labor fees-promotion/bookkeeping/website	15,900	.81
Office rent	6,500	.33
Maintenance	2,529	.13
Fundraising	13,590	.69
Bank charges	3,437	.18
Professional development	29,264	1.49
Small furniture & fixtures	5,210	.27
Software & apps	2,721	.14
Office supplies	701	.04
Printing & photocopying	488	.02
General delivery, shipping & postage	520	.03
Advertising & marketing	549	.03
Depreciation	40,351	2.06
Vehicle expense	1,620	.08
Other general/administrative expenses	17,123	.87
<b>Total general and administrative expenses</b>	<b>\$ 151,626</b>	<b>7.74 %</b>